



FIRST SUPPLEMENTAL TRUST DEED

**BMA EMPRESS CASH FUND
MONEY MARKET FUND**

BMA ASSET MANAGEMENT COMPANY LIMITED

FIRST SUPPLEMENTAL TRUST DEED OF BMA EMPRESS CASH FUND

THIS FIRST SUPPLEMENTAL TRUST DEED is made at Karachi, on 28th day of June, 2012.

BETWEEN

BMA Asset Management Company Limited, a public limited company incorporated under the Companies Ordinance, 1984 having its registered office at 801 Unitower, I.I. Chundrigar Road, Karachi - 74000, Pakistan (hereinafter called the “**Management Company**” which expression where the context so permits shall include its successors in interest and assigns) of the first part

AND

MCB Financial Services Limited, a company, incorporated in Pakistan having its registered office at 3rd Floor, Adamjee House, I.I. Chundrigar Road Karachi (hereinafter called the “**Trustee**”, which expression where the context so permits, shall include its successors in interest and assigns) of the other part.

(The Management Company and the Trustee are collectively referred to as the “**Parties**”)

WHEREAS:

- (a) The Parties have entered into a Trust Deed dated June 18, 2009 (the “**Deed**”) wherein the Management Company has nominated and appointed the Trustee to act as the trustee of the open ended scheme under the name and title of “BMA Empress Cash Fund”
- (b) The Parties are now desirous of amending the Deed and hereby agree to execute this Second Supplemental Trust Deed as per clause 38
- (c) The Securities and Exchange Commission of Pakistan (“SECP”) vide its letter No. SCD / AMCW / BMA / 174 / 2012 dated June 06, 2012 has approved the amendments in this Trust Deed.

NOW, THEREFORE, this First Supplemental Trust Deed witnesseth as follows:

1. Insertion of Clause 15.8 under the title “ISSUE OF UNITS”:

The following words have been added to clause 15.8 and the clause shall now read as follows:

“Notwithstanding anything to the contrary contained herein, where the Units are declared as CDS Eligible Securities, all matters concerning issuance, transfer, pledge and redemption of such Units issued in book entry form or deposited in to the CDS shall be dealt with in accordance with the provisions of the Central Depository Company of Pakistan Limited Regulations as amended from time to time.”

2. Subject to the above amendments, all other terms and conditions of the Deed shall continue in full force and effect.
3. This First Supplemental Trust Deed is governed by the laws of Pakistan.

IN WITNESS WHEREOF this First Supplemental Trust Deed has been executed by the Parties hereto and is intended to be and is hereby delivered on the date first written above.

The Common Seal of BMA Asset Management Company Limited was hereunto affixed in the presence of the Director/Officers mentioned below:

For BMA Asset Management Company Limited

Name: **Adeel Ahmed Khan**
Designation: Chief Operating Officer
NIC No: 42201-8345163-1

Name: **Faisal Ali Khan**
Designation: Chief Financial Officer
NIC No: 42000-9253417-5

The Common Seal of MCB Financial Services Limited was hereunto affixed in the presence of the Directors/Officers mentioned below:

For MCB Financial Services Limited

Name: **Faisal Amin**
Designation: HOD
NIC No: 42101-1485447-3

Name: **Hasnain Lakhani**
Designation: Deputy HOD
NIC No: 42000-2017635-5

WITNESSES

Name:
Designation:
NIC No:

Name: Faraz – ul- Haq
Designation: Trustee Officer
NIC No: 42101-5725077-3