

Disclaimer: All investments in mutual funds are subject to market risks. The NAV of units may go up or down based on market conditions. Investors are advised in their own interest to carefully read the contents of the offering document, in particular the risk factors mentioned in Para 4.11 and 4.12 and Warnings in Part XVII before making any investment decision.



BMA ASSET MANAGEMENT CO. LTD



FIRST SUPPLEMENTAL OFFERING DOCUMENT

BMA EMPRESS CASH FUND

MONEY MARKET FUND

FIRST SUPPLEMENTAL OFFERING DOCUMENT OF
BMA EMPRESS CASH FUND

The First Supplemental dated November 25 , 2011 to the Offering Document of BMA Empress Cash Fund issued on November 02, 2009 managed by BMA Asset Management Company Limited, an asset management company registered under the Companies Ordinance 1984 and licensed under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003

Established in Pakistan by a Trust Deed dated June 18, 2009 registered under the Trusts Act 1882 (11 of 1882) between BMA Asset Management Company Limited as the Management Company and MCB Financial Services Limited as the Trustee and authorized under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003.

The Parties are now desirous of amending the document and hereby agree to execute this First Supplemental Offering Document as per clause 3.3, effective from December 01, 2011

NOW, THEREFORE, this First Supplemental Offering Document witnesseth as follows:

1. Amendment of “Annexure A” under the title “Current Level of Front-end, Back-end Loads and Management Fee Effective from Close of Initial Period of Offer:

The figure”1.5%” in the third row of the table in Annexure A shall be deleted and replaced with “0.75%”

“Annexure A” hereby amended shall read as follows:

**“Current Level of Front-end, Back-end Loads and Management Fee
Effective from Close of Initial Period of Offer**

Front-end Load:	1% (For Regular Investments)
	0.5% (For Systematic Investments)
Back-end Load:	0%
Management Fee:	The current level of management fee is <u>0.75%</u> per annum of the average daily Net Assets.

Any change in the load and fee structure, provided it is within the limit disclosed in para 7.2 shall be notified through an addendum to this annexure and prior notice to the unit holders.”