



THIRD SUPPLEMENTAL OFFERING DOCUMENT

BMA EMPRESS CASH FUND

BMA ASSET MANAGEMENT COMPANY LIMITED

THIRD SUPPLEMENTAL OFFERING DOCUMENT

BMA Empress Cash Fund is managed by BMA Asset Management Company Limited, an Asset Management Company managing open-end mutual funds. The company is registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules 2003 and Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Established in Pakistan by a Trust Deed dated June 18, 2009 registered under the Trusts Act 1882 (11 of 1882) between BMA Asset Management Company Limited as the Management Company and MCB Financial Services Limited as the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

The Trustee and the Management Company (Parties), acting together and with the approval of the SECP published the Offering Document of BMA Empress Cash Fund (BECF) on November 02, 2009. As per clause 3.3 of the Offering Document of BECF the Parties are entitled to modify the Offering Document. The First and Second Supplemental Offering Documents of BECF were published on December 01, 2011 and August 03, 2012 respectively. The Parties hereby agree to create this third Supplemental of the document effective from October 13, 2016. Following is the amendment to the Offering Document:

1. Amendment of clause 4.1 (Investment Objective and Benchmark)

Clause 4.1 now read in its entirety as follows:

4.1 Investment Objective and Benchmark

BMA Empress Cash Fund is structured to provide a competitive level of income that commensurate with

Enhanced liquidity and credit profile through investment primarily in short term deposits and money market instruments with an overall rupee –weighted average maturity of not more than 90 days

Benchmark

The benchmark of BMA Empress Cash Fund will be combination of 70% of three months PKRV rates and 30% three months average deposit rate of three AA rated scheduled Banks as selected by MUFAP.