

Term Sheet: BMA Chundrigar Road Savings Fund

Fund Details	
Fund Name	BMA Chundrigar Road Savings Fund
Fund Sponsors	BMA Asset Management Company Ltd. (BMA Funds)
Fund Manager	BMA Funds
Investment Committee	Muddassar Malik, Imran Iqbal, Farrukh Hussain, Jamshed Khan
BMA Marketing Team	Amer Maqbool: amer.maqbool@bmafunds.com, Saad Qureshi: saad.qureshi@bmafunds.com
Fund Structure	Open End Fund established under the NBFC Rules, 2003
Seed Capital	250 million committed
Estimated launch date	August 2007
Stock Exchange Listing	Karachi Stock Exchange
Pre-IPO Pricing	Par Value shall be Rs. 10/- per unit of the Fund
Investment Objective	The Fund seeks to provide its investors with attractive investment income by investing in fixed income and money market instruments of short duration and providing security to principal and attractive rates of return. The Fund will seek to maintain a rupee-weighted average maturity of the investment portfolio of not more than 365 days.
Investment Policy	The portfolio shall comprise of a blend of both short and medium term investments. Short term investments allow the Fund to cater to redemptions and meet liquidity requirements, whereas the medium term portfolio enables the Fund to earn higher returns
Financial instruments traded	Corporate Debt, Government Securities, Asset Backed Securities, Term Deposits, Certificates of Deposits, Certificates of Investments, Reverse Repo transactions, CFS, Spread Transactions and other money market instruments
Frequency of Investment Committee Meeting	Weekly
Operational Details	
Minimum subscription	The minimum investment by any applicant is Rs. 5,000/- for regular purchase and Rs. 5,000 for Systematic Investment Plans (SIP)
Frequency of NAV calculations	Daily
NAV Publication	NAV will be posted daily on the BMA website, and further submitted to MUFAP for publication in the print media (daily) and on their website
Frequency of subscriptions	Daily
Management Fee	1.5% per annum on average net assets
Up Front Sales Load (Retail only)	1% for regular purchase and 0.5% for Systematic Investments. Both are payable by the customer
Product Features	
Features Available	Systematic Investment Plan, Systematic Income Plan, T+3 Redemptions, CDC Eligibility for Pledge Services
Service Providers	
Distributors	Standard Chartered Bank , BMA Capital
Custodian/Trustee	Muslim Commercial Financial Services (Pvt.) Limited
Transfer Agent	Technology Trade (Pvt.) Limited
Legal counsel	KMS Law Associates
Auditors	Ford Rhodes Sidat Hyder & Co. Chartered Accountant