



**FOURTH SUPPLEMENTAL  
OFFERING DOCUMENT**

**BMA CHUNDRIGAR ROAD SAVINGS FUND**

**BMA ASSET MANAGEMENT COMPANY LIMITED**

**FOURTH SUPPLEMENTAL OFFERING DOCUMENT**

**THIS FOURTH SUPPLEMENTAL OFFERING DOCUMENT OF BMA CHUNDRIGAR ROAD SAVINGS FUND** is made at Karachi on 13/10/2016.

**BETWEEN**

**BMA Asset Management Company Limited**, a public limited company incorporated under the Companies Ordinance, 1984 having its registered office at 804 Unitower, I.I. Chundrigar Road, Karachi - 74000, Pakistan (hereinafter called the “**Management Company**” which expression where the context so permits shall include its successors in interest and assigns) of the first part

**AND**

**MCB Financial Services Limited**, a company, incorporated in Pakistan having its registered office at 4th Floor, Perdesi House, 2/1 R-Y Old Queens Road Karachi-74200 (hereinafter called the “**Trustee**”, which expression where the context so permits, shall include its successors in interest and assigns) of the other part.

**WHEREAS:**

- (a) The Parties have entered into Offering Document dated August 12, 2007 wherein the Management Company has nominated and appointed the Trustee to act as the trustee of the open ended scheme under the name and title of “BMA Chundrigar Road Savings Fund”
  
- (b) The Parties are now desirous of amending the document and hereby agree to execute this fourth Supplemental Offering Document as per clause 2.8 of the 2<sup>nd</sup> supplemental offering document.

**NOW, THEREFORE**, this fourth Supplemental Offering Document witnesseth as follows:

1. Amendment of clause 3.3 (Benchmark)

Clause 3.3 now read in its entirety as follows:

The benchmark shall be the average of one Year KIBOR rate prevailing within the particular time period of performance measurement.

The performance of the Scheme will be compared to its benchmark after deducting all the expense charged to the Scheme as per Regulations, or any other benchmark as disclosed in the supplemental Offering Document.